

The Presbytery of Missouri River Valley

Cash Receipts and Disbursements

Six Months Ended July 31, 2010

Cash and Investments, January 1, 2010		\$844,913
Receipts:		
Budget Items	367,041	
Continuing Accounts	111,488	
Mission Giving Combined	191,968	
Capital Gains on Investments	<u>(19,281)</u>	<u>651,215</u>
Total		1,496,128
Disbursements:		
Budget Items	296,325	
Continuing Accounts	207,944	
Mission Giving Distribution	214,331	
Total		<u>718,601</u>
July 31, 2010		777,527
Mid City Bank-Checking	8,573	
Midcity Bank-Money Market	171,684	
CD @ Smith-Hayes	0	
Heritage Trust @ Raymond James	11,204	
Mission Receipts from Churches (Rec'd in January)		
New Covenant Balanced Income Fund	433,111	
Fixed Assets	152,955	
Payroll Liability		
Due from Churches- Mission		
Unrealized (Gains)/Losses on Investments		
Total		<u>777,527</u>
Less Designated Continuing Account Balance		(695,692)
Capital (Gains)/Losses		19,281
Other Non-Budgeted Accounts-See Page 6		<u>(30,402)</u>
Budgeted Operations Equity-July 31, 2010		<u><u>\$70,715</u></u>

The Presbytery of
Missouri River Valley
Statement of Activity

2010

			<u>% of Budget</u>	<u>Budget</u>	<u>Year to</u> <u>Date</u>	<u>July</u>
INCOME:						
4001	Per Capita Receipts	\$28.75		\$ 298,975	277,756	15,572
4002	Prior Year Per Capita				1,448	
4011	Presby Mission Receipts			101,851	58,649	12,532
4101	Synod Staff Support			40,000	23,333	6,667
4801	Interest Income			12,000	5,844	273
4850	Covenant Funds			30,000	0	
	Designated Presbytery Mission Giving				0	
4901	Misc. Income			0	10	
4950	Reserve Fund (#2095.03)			0	0	
	Total			\$ 482,826	367,041	35,043

PER CAPITA EXPENDITURES:

Higher Governing Bodies

5000	GA Per Capita	\$6.15		\$ 63,948	63,948	
5010	Synod Per Capita	\$4.80		49,910	49,910	
	Total			113,858	113,858	0

Presbytery

5100	Moderator's Expense			1,500	0	
5110	Committees, Sections & Council			10,000	2,458	
5130	FSPC Site Loan Interest			1,200	622	84
5140	Legal Services			1,000	0	
5150	Audit Expense			3,000	0	
5170	Presbytery Travel/General Assembly			5,000	1,363	1,363
5180	Accounting Services			4,800	2,400	
	Total			26,500	6,843	1,447

The Presbyterian Office

5210	Utilities			3,000	1,294	172
5230	Building Repair & Maintenance			5,000	2,956	43
5240	Insurance			10,000	2,593	
5251	Office Supplies			3,000	599	
5252	Postage			3,000	1,480	294
5253	Telephone			4,000	3,629	363
5254	Office Equip.Maint.& Replacement			5,000	646	10
5259	Misc. Office Expense			500	0	
	Total			33,500	13,196	881

	<u>% of Budget</u>	<u>Budget</u>	<u>Year to Date</u>	<u>July</u>
<u>Personnel</u>				
6601	Salary - Executive Presbyter	65,000	37,917	5,417
6602	Salary - Stated Clerk	15,859	9,251	1,322
6603	Salary - Admin. Assistant	36,548	21,320	3,046
6608	Wages - Custodian	4,271	2,491	356
6621	Pension & Annuity (.315 x \$117,407)	36,983	21,573	3,082
6622	FICA (.0765 x \$40,819)	3,156	1,822	260
6623	Executive Presbyter Continuing Education	1,500	698	18
6624	Executive Presbyter Mileage & Expenses	10,000	2,906	(191)
6625	Stated Clerk Expenses	3,600	835	(154)
6626	Admin. Assistant Expenses	200	26	26
Total		177,117	98,839	13,181
Total Per Capita Expenditures		350,975	232,736	15,509

MISSION EXPENDITURES:

Communication

5310	Presbyterian Newsletter	2,912	2,001	
5320	Media Program	670	631	
5330	Presbytery Website	2,040	1,190	170
Total		5,622	3,822	170

Social Justice and Peacemaking

5410	Education & Interpretation	0	0	
Total		0	0	0

Faith Education and Leadership Development

5520	Camp / Synod School Scholarships	2,000	580	580
5530	Leadership Scholarships	0	0	
5550	Curriculum Advocate	105	105	
5560	Resource Center Materials	1,250	1,055	
5570	Educational Ministry Events	3,845	(1,215)	(1,215)
Total		7,200	525	(635)

Youth Ministries

5540	Youth & Young Adult Work	0	(540)	
5580	Youth National Events	5,000	5,000	
5590	Presbyterian Youth Workers	0	0	
Total		5,000	4,460	0

	<u>% of Budget</u>	<u>Budget</u>	<u>Year to Date</u>	<u>July</u>
<u>Mission</u>				
5710	Resources for I & S Partnership	335	0	
5725	Minority Outreach Ministries	1,375	550	
5750	Presby Mission Prgm.-Mini Grants	2,375	1,525	
5772	Help Adult Services (Presby. Outreach)	8,000	8,000	
5773	Together, Inc.	5,559	5,559	
5774	UMHE (NE)	500	500	
5775	Interfaith Response Inc. (CB)	2,650	2,650	
5776	Crossroads Connection	4,625	4,625	
5777	Food Pantries	0	0	
5778	World Mission	1,300	0	
5779	Proclamation of the Gospel	575	0	
5790	Calvin Crest Camp & Conference	25,000	14,411	2,118
6130	Sudanese Ministry	10,300	10,000	
5430	Habitat for Humanity	0	0	
5440	Central America Inter-Presby.Rel.	2,834	2,834	
6510	Nebraska Council of Churches	1,125	1,125	
5791	Hispanic/Latino Commission	1,675	1,675	
5792	Mission Trips	1,200	0	
	Total	69,428	53,454	2,118
<u>Committee on Ministry</u>				
6010	Scholarships/Contin. Education	750	0	
6040	Committee Training	0	0	
6050	COM Events	600	0	
5420	Emergency Fund	600	0	
	Total	1,950	0	0
<u>Committee for Congregations</u>				
6110	Committee for Congreg. Program	2,480	1,452	
	Total	2,480	1,452	0
<u>Preparation for Ministry</u>				
6210	Candidates	1,887	(174)	
6230	Lay Pastors	285	0	
	Total	2,172	(174)	0

	<u>% of Budget</u>	<u>Budget</u>	<u>Year to Date</u>	<u>July</u>
<u>Spirituality, Theology and Worship</u>				
6310	Program Resources	250	50	
6320	Conference Scholarships	0	0	
6330	MRVP Theology & Worship Event	1,200	0	
6340	Com. Beliefs & Concerns Retreat	1,300	0	
	Total	2,750	50	0
	Total Mission Expenditures	\$ 96,602	63,589	1,653

TOTAL:

Total Mission Expenditures	96,602	0	
Total Per Capita Expenditures	350,975	0	
Total budget	\$ 447,577	0	0

PER CAPITA CALCULATIONS X 10,398:

General Assembly	6.15
Synod	4.80
Presbytery	17.80
Total	28.75

The Presbytery of Missouri River Valley
Continuing Accounts
Six Months Ended July 31, 2010

2095-Account Number & Name	Balance 01/01/10	Year-to-Date Receipts	Disburse	Internal Transfer	Balance 07/31/10
.03 Reserve Fund	271,618			(12,547)	259,071.60
.05 Pantry	(11,590)	4,658	1,333	11,590	3,324.48
.06 GA & Synod Loan-FSPCSF	36,100		2,699		33,400.57
.07 Revolving Loan Fund	44,175				44,174.77
.11 Designated Welfare	1,351				1,350.55
.13 Newspaper Advertising	3,531	4,172	4,192		3,510.67
.18 New Church Development Fund	4,678	2,000			6,678.16
.19 Peacemaking	7,533	88	5,550		2,070.48
.20 In/Out Clearing	(956)			956	0.00
.21 Bldg & Off Equip. Repl.	4,214		4,214		0.00
.28 National Youth Events	17,498	61,468	68,873		10,092.48
.31 Resource Center	1,396	1,889	2,130		1,154.94
.32 Congregational Development	6,498				6,498.39
.321 Restricted Congregational Develo	16,080	2,524	3,000		15,604.44
.34 International Partnership	3,372	3,134	3,000		3,505.98
.42 Sudanese Working Group	(42,051)	18,281	21,190		(44,959.23)
.43 Hispanic Working Group	15,921	3,550	10,500		8,971.00
.49 Preparation for Ministry	6,866	850			7,716.42
.50 NCD Property Acquisition	23,048				23,047.58
.52 Crossroads Connection	1,080	6,775	5,855		2,000.00
.54 Miller Park	256,773		10,237		246,536.01
.55 Restricted Fund C	125,000				125,000.00
.56 Lowe Avenue	(1,696)		23,684		(25,380.40)
.57 World Fellowship	1,200	2,100			3,300.00
.58 Clifton Hill	0		40,977		(40,977.00)
Totals	791,639	111,488	207,434	0	695,691.89

Other Non-Budgeted Accounts

Mission Giving Account	52,765	191,968	214,331		30,401.82
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Presbytery of Missouri River Valley
Summary of Budgeted Operation Receipts and Expenditures
Six Months Ended July 31, 2010

	Annual Budget	YTD	Current Month	%
<u>Receipts</u>				
Per Capita Receipts	\$298,975	\$277,756	\$15,572	92.9%
Prior Year Per Capita	0	\$1,448	0	
Presby Mission Receipts	101,851	\$58,649	12,532	57.6%
Synod Staff Support	40,000	\$23,333	6,667	58.3%
Interest Income	12,000	\$5,844	273	48.7%
Covenant Funds	30,000	\$0	0	0.0%
Designated Presbytery Mission Giving	0	\$0	0	
Misc. Income	0	\$10	0	
Reserve Fund (#2095.03)	0	0	0	
Total Receipts	\$482,826	\$367,041	\$35,043	76.0%
<u>Expenditures</u>				
PER CAPITA EXPENDITURES:				
Higher Governing Bodies	\$113,858	\$113,858	\$0	0.0%
Presbytery	26,500	\$6,843	1,447	0.0%
The Presbyterian Office	33,500	\$13,196	881	0.0%
Personnel	177,117	\$98,839	13,181	0.0%
Subtotal	350,975	\$232,736	15,509	0.0%
MISSION EXPENDITURES:				
Communication	5,622	\$3,822	\$170	0.0%
Social Justice and Peacemaking	0	\$0	0	
Faith Education and Leadership Development	7,200	\$525	(635)	0.0%
Youth Ministries	5,000	\$4,460	0	0.0%
Mission	69,428	\$53,454	2,118	0.0%
Committee on Ministry	1,950	\$0	0	0.0%
Committee for Congregations	2,480	\$1,452	0	
Preparation for Ministry	2,172	(\$174)	0	0.0%
Spirituality, Theology and Worship	2,750	\$50	0	0.0%
Subtotal	96,602	\$63,589	1,653	0.0%
Total Expenditures	\$447,577	\$296,325	\$17,161	0.0%
Excess/(Deficiency) Receipts Over Expenditures	<u>\$35,249</u>	<u>\$70,715</u>	<u>\$17,882</u>	
Non-Operating - Unrealized Gains/(Losses) on Investments		<u>(\$19,281)</u>		

If you would like a copy of the complete Financial Report, please contact John Morey, Treasurer, or call the Presbyterian Center.